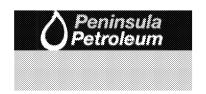
From: confirmations@peninsulapetroleum.com [confirmations@peninsulapetroleum.com]

Sent: 2/24/2014 2:03:29 PM

To: Robert Love [rlove@aet-tankers.com]

CC: gibraltar@peninsulapetroleum.com; houston@peninsulapetroleum.com; confirmations@peninsulapetroleum.com

Subject: Confirmation for Eagle Louisiana



Peninsula Petroleum Limited 2 Shelbourne Buildings, Shelbourne Road, Ballsbridge, Dublin 4, Ireland,

> Tel: +353 1 668 7330 Fax: +353 1 668 7331 Email: dublin@peninsulapetroleum.com www.peninsulapetroleum.com

To AET Inc Ltd

Attn

Subject Confirmation for Eagle Louisiana

Date 24th February 2014

ORDER CONFIRMATION

We hereby confirm the following order:

Notes

Deal Ref 10081161

Vessel Eagle Louisiana (IMO 9518892)

Port Gibraltar

ETA 27th February 2014

Buyer AET Inc Ltd and/or Owner and/or Master of Vessel Eagle Louisiana

Seller Peninsula Petroleum Limited
Terms Delivery Date + 30 days

Product Grade Spec Quantity Price $LS380 \qquad \frac{RMG380 \text{ max } 1\%}{\text{sulphur}} \quad 950.000 \text{ MT} \qquad 674.500 \text{ USD per MT}$ $AGENCY \qquad \qquad 1.000 \qquad \qquad 2,755.000 \text{ USD}$

Delivery Barge

Agent Gibunco Ship Agency Ltd

Remarks

Additional Terms

a)

Please note that Peninsula Petroleum Limited's terms and conditions of sale will apply to this contract, a copy of which is available on request or can be found at www.peninsulapetroleum.com . Pursuant to Clause 17 of Peninsula Petroleum Limited's terms and conditions of sale, where Peninsula Petroleum Limited is not the Physical Supplier, the terms of the Physical Supplier are available upon request. Failure to request the terms & conditions of the physical supplier shall be taken as confirmation by the Buyer that it is aware of and accepts the terms & conditions of the Physical Supplier.

We thank you for this order

Best Regards,

Peninsula Petroleum Limited



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